

(FORMAT OF BOARD RESOLUTION TO BE GIVEN ON THE LETTERHEAD OF COMPANY)

**CERTIFIED TRUE COPY OF THE RESOLUTION OF THE BOARD OF DIRECTORS OF _____ PASSED AT
THE BOARD MEETING HELD ON _____ AT THE REGISTERED OFFICE OF THE COMPANY AT _____ AND DULY
RECORDED IN THE MINUTES OF THE COMPANY.**

“RESOLVED THAT the Company shall open a Depository (Beneficiary) Account and/or Trading A/c with Arihant Capital Markets Ltd, a Depository Participant with National Securities Depository Limited (NSDL) & Central Depository Services (I) Ltd (CDSL) and Member of stock & commodity Exchange(S) for the purpose of trading/Investment/maintaining/keeping/settling in various product offered like equity, Derivatives, currency and commodity from time to time.”

FURTHER RESOLVED THAT, the Board of Directors of the Company be and hereby unanimously consent to also operate the Beneficiary Account(s) to be opened with M/s Arihant Capital Markets Limited through the Power of Attorney (POA) to be executed in favour of M/s Arihant Capital Markets Limited, hereinafter referred to as ‘Attorney’.

FURTHER RESOLVED THAT the said Attorney be and hereby authorized to issue instructions relating to pay-in obligation and for the purpose of meeting the margin requirement of our trading account maintained with Arihant Capital Markets Limited in connection with the trades executed by me/us on the stock exchange through the said Attorney.

FURTHER RESOLVED THAT the Board is hereby authorised to rectify all lawful acts, matters, deeds and things done by the said Attorney, pursuant to the power mentioned hereinabove.

FURTHER RESOLVED THAT Mr./Ms _____, be and hereby authorized on behalf of the Company to apply, make, sign and execute any paper(s), application(s), and/or other document(s) in connection with opening of the above depository account and to do all such acts, deeds, matters and things as may be necessary to give effect to the aforesaid resolution.”

FURTHER RESOLVED THAT, Mr./Ms _____ be individually/jointly is/are hereby authorized to operate the account on behalf of the company.

FURTHER RESOLVED THAT, a certified copy of the said resolution be and hereby furnished to Arihant Capital Markets Ltd for the purpose of implementing this Resolution.

Specimen Signatures of the Authorized persons:

S. N.	Name	Specimen Signatures

For & On Behalf of (Company's name)

Authorised Signatory